BKFOREX EVENT RISK TRADING CALENDAR 03/01/2020- 03/06/2020

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

TIER 1 DATA: VERY MARKET MOVING, TRADEABLE											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Rationale
SUNDAY											
Sunday	3/1/20	4:30 PM	AU	2	AiG Perf of Mfg Index	Feb	--	45.4	Bearish AUD	Short AUD/USD	Manufacturing should be hit by virus
Sunday	3/1/20	4:45 PM	NZ	2	Terms of Trade Index QoQ	4Q	--	1.90%	Bearish NZD	Short NZD/USD	Significantly weaker Q4 trade balance
MONDAY											
Monday	3/2/20	3:55 AM	GE	No Trade	Markit/BME Germany Manufacturing PMI	Feb F	--	47.8	No Trade	No Trade	Revisions are difficult to predict but changes will be market moving
Monday	3/2/20	4:00 AM	EC		Markit Eurozone Manufacturing PMI	Feb F	--	49.1			
Monday	3/2/20	4:30 AM	UK	No Trade	Markit UK PMI Manufacturing SA	Feb F	--	51.9	No Trade	No Trade	Revisions are difficult to predict but changes will be market moving
Monday	3/2/20	4:30 AM	UK		Net Consumer Credit	Jan	--	1.2b			
Monday	3/2/20	4:30 AM	UK		Consumer Credit YoY	Jan	--	6.10%			
Monday	3/2/20	4:30 AM	UK		Net Lending Sec. on Dwellings	Jan	--	4.6b			
Monday	3/2/20	4:30 AM	UK		Mortgage Approvals	Jan	--	67.2k			
Monday	3/2/20	10:00 AM	US	2	ISM Manufacturing	Feb	50.5	50.9	Bullish USD	Long USD/JPY	Potential upside surprise given rise in Empire State and Philly Fed indices
Monday	3/2/20	10:00 AM	US		ISM New Orders	Feb	--	52			
Monday	3/2/20	10:00 AM	US		ISM Prices Paid	Feb	--	53.3			
Monday	3/2/20	10:00 AM	US		ISM Employment	Feb	--	46.6			
Monday	3/2/20	10:30 PM	AU	No Trade	RBA Cash Rate Target	3-Mar	--	0.75%	No Trade	No Trade	Rate decisions are best traded reactively but dovishness expected
TUESDAY											
Tuesday	3/3/20	5:00 AM	EC	2	PPI MoM	Jan	--	0.00%	Bullish EUR	Long EUR/USD	German CPI up in February
Tuesday	3/3/20	5:00 AM	EC		PPI YoY	Jan	--	-0.70%			
Tuesday	3/3/20	5:00 AM	EC		CPI Core YoY	Feb P	1.20%	1.10%			
Tuesday	3/3/20	5:00 AM	EC		CPI MoM	Feb P	0.20%	-1.00%			
Tuesday	3/3/20	5:00 AM	EC		CPI Estimate YoY	Feb	1.20%	1.40%			
Tuesday	3/3/20	5:00 AM	EC		Unemployment Rate	Jan	--	7.40%			
Tuesday	3/3/20	7:30 PM	AU	No Trade	GDP SA QoQ	4Q	--	0.40%	No Trade	No Trade	Stronger retail sales offset by weaker trade balance
Tuesday	3/3/20	7:30 PM	AU		GDP YoY	4Q	--	1.70%			
WEDNESDAY											
Wednesday	3/4/20	3:55 AM	GE	No Trade	Markit Germany Services PMI	Feb F	--	53.3	No Trade	No Trade	Revisions are difficult to predict but any changes will be market moving
Wednesday	3/4/20	3:55 AM	GE		Markit/BME Germany Composite PMI	Feb F	--	51.1			
Wednesday	3/4/20	4:00 AM	EC		Markit Eurozone Services PMI	Feb F	--	52.8			
Wednesday	3/4/20	4:00 AM	EC		Markit Eurozone Composite PMI	Feb F	--	51.6			
Wednesday	3/4/20	4:30 AM	UK	No Trade	Official Reserves Changes	Feb	--	$2162m	No Trade	No Trade	Revisions are difficult to predict but any changes will be market moving
Wednesday	3/4/20	4:30 AM	UK		Markit/CIPS UK Services PMI	Feb F	--	53.3			
Wednesday	3/4/20	4:30 AM	UK		Markit/CIPS UK Composite PMI	Feb F	--	53.3			
Wednesday	3/4/20	5:00 AM	EC	Will Update	Retail Sales MoM	Jan	--	-1.60%	Will Update	Will Update	Will update after GE retail sales. French spending down sjarply
Wednesday	3/4/20	5:00 AM	EC		Retail Sales YoY	Jan	--	1.30%			
Wednesday	3/4/20	8:15 AM	US	No Trade	ADP Employment Change	Feb	178k	291k	No Trade	No Trade	ADP is an important preview to NPF but difficult to predict
Wednesday	3/4/20	10:00 AM	CA	No Trade	Bank of Canada Rate Decision	4-Mar	1.75%	1.75%	No Trade	No Trade	Rate decisions are best traded reactively but dovishness expected
Wednesday	3/4/20	10:00 AM	US	Will Update	ISM Non-Manufacturing Index	Feb	55.5	55.5	Will Update	Will Update	Will update after ISM manufacturing

Wednesday	3/4/20	2:00 PM	US	No Trade	U.S. Federal Reserve Releases Beige Book				No Trade	No Trade	Beige book expected to reflect the caution of global businesses
Wednesday	3/4/20	7:30 PM	AU	Will Update	Trade Balance	Jan	--	A$5223m	Will Update	Will Update	Will update after PMI manufacturing
THURSDAY											
Thursday	3/5/20	4:30 PM	AU	Will Update	AiG Perf of Services Index	Feb	--	47.4	Will Update	Will Update	Will update after PMI manufacturing
Thursday	3/5/20	7:30 PM	AU		Retail Sales MoM	Jan	--	-0.50%			
FRIDAY											
Friday	3/6/20	8:30 AM	US	No Trade	Trade Balance	Jan	-$48.5b	-$48.9b	No Trade	No Trade	Non-farm payrolls is incredibly difficult to predict and the impact will be very market moving so best traded reactively
Friday	3/6/20	8:30 AM	US		Change in Nonfarm Payrolls	Feb	190k	225k			
Friday	3/6/20	8:30 AM	US		Two-Month Payroll Net Revision	Feb	--	7k			
Friday	3/6/20	8:30 AM	US		Change in Private Payrolls	Feb	160k	206k			
Friday	3/6/20	8:30 AM	US		Change in Manufact. Payrolls	Feb	-2k	-12k			
Friday	3/6/20	8:30 AM	US		Unemployment Rate	Feb	3.50%	3.60%			
Friday	3/6/20	8:30 AM	US		Average Hourly Earnings MoM	Feb	0.30%	0.20%			
Friday	3/6/20	8:30 AM	US		Average Hourly Earnings YoY	Feb	3.00%	3.10%			
Friday	3/6/20	8:30 AM	US		Average Weekly Hours All Employees	Feb	34.3	34.3			
Friday	3/6/20	8:30 AM	US		Labor Force Participation Rate	Feb	--	63.40%			
Friday	3/6/20	8:30 AM	US		Underemployment Rate	Feb	--	6.90%			
Friday	3/6/20	8:30 AM	CA	No Trade	Int'l Merchandise Trade	Jan	--	-0.37b	No Trade	No Trade	Canadian labor data is incredibly difficult to predict and the impact will be very market moving so best traded reactively
Friday	3/6/20	8:30 AM	CA		Net Change in Employment	Feb	--	34.5k			
Friday	3/6/20	8:30 AM	CA		Part Time Employment Change	Feb	--	-1.2			
Friday	3/6/20	8:30 AM	CA		Full Time Employment Change	Feb	--	35.7			
Friday	3/6/20	8:30 AM	CA		Hourly Wage Rate Permanent Employees YoY	Feb	--	4.40%			
Friday	3/6/20	8:30 AM	CA		Unemployment Rate	Feb	--	5.50%			
Friday	3/6/20	8:30 AM	CA		Participation Rate	Feb	--	65.4			
Friday	3/6/20	10:00 AM	CA		Ivey Purchasing Managers Index SA	Feb	--	57.3			

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	3/1/20	5:00 PM	AU		CBA Australia PMI Mfg	Feb F	--	49.8
Sunday	3/1/20	6:00 PM	AU		CoreLogic House Px MoM	Feb	--	0.90%
Sunday	3/1/20	7:00 PM	AU		Melbourne Institute Inflation MoM	Feb	--	0.30%
Sunday	3/1/20	7:00 PM	AU		Melbourne Institute Inflation YoY	Feb	--	1.80%
Sunday	3/1/20	7:30 PM	AU		Inventories SA QoQ	4Q	--	-0.40%
Sunday	3/1/20	7:30 PM	AU		Company Operating Profit QoQ	4Q	--	-0.80%
Sunday	3/1/20	7:30 PM	AU		ANZ Job Advertisements MoM	Feb	--	3.80%
Monday	3/2/20	8:30 AM	CA		MLI Leading Indicator MoM	Jan	--	0.40%
Monday	3/2/20	9:30 AM	CA		Markit Canada Manufacturing PMI	Feb	--	50.6
Monday	3/2/20	9:45 AM	US		Markit US Manufacturing PMI	Feb F	--	50.8
Monday	3/2/20	7:30 PM	AU		Building Approvals MoM	Jan	--	-0.20%
Monday	3/2/20	7:30 PM	AU		Building Approvals YoY	Jan	--	2.70%
Monday	3/2/20	7:30 PM	AU		BoP Current Account Balance	4Q	--	A$7.9b
Monday	3/2/20	7:30 PM	AU		Net Exports of GDP	4Q	--	0.2
Monday	3/2/20	12:00 AM	GE		Retail Sales MoM	Jan	0.80%	-2.00%
Monday	3/2/20	12:00 AM	GE		Retail Sales NSA YoY	Jan	1.50%	1.70%
Tuesday	3/3/20	12:00 AM	JN		Consumer Confidence Index	Feb	--	39.1
Tuesday	3/3/20	1:45 AM	SZ		GDP QoQ	4Q	0.20%	0.40%
Tuesday	3/3/20	1:45 AM	SZ		GDP YoY	4Q	--	1.10%
Tuesday	3/3/20	4:30 AM	UK		Markit/CIPS UK Construction PMI	Feb	--	48.4
Tuesday	3/3/20	4:30 PM	AU		AiG Perf of Construction Index	Feb	--	41.3
Tuesday	3/3/20	4:45 PM	NZ		Building Permits MoM	Jan	--	9.90%
Tuesday	3/3/20	5:00 PM	AU		CBA Australia PMI Services	Feb F	--	48.4
Tuesday	3/3/20	5:00 PM	AU		CBA Australia PMI Composite	Feb F	--	48.3

Tuesday	3/3/20	7:00 PM	NZ		ANZ Commodity Price	Feb	--	-0.90%
Tuesday	3/3/20	8:45 PM	CH		Caixin China PMI Composite	Feb	--	51.9
Tuesday	3/3/20	8:45 PM	CH		Caixin China PMI Services	Feb	49.3	51.8
Thursday	3/5/20	7:30 AM	US		Challenger Job Cuts YoY	Feb	--	27.80%
Thursday	3/5/20	8:30 AM	US		Nonfarm Productivity	4Q F	1.30%	1.40%
Thursday	3/5/20	8:30 AM	US		Unit Labor Costs	4Q F	1.50%	1.40%
Thursday	3/5/20	8:30 AM	US		Initial Jobless Claims	29-Feb	--	--
Thursday	3/5/20	8:30 AM	US		Continuing Claims	22-Feb	--	--
Thursday	3/5/20	10:00 AM	US		Factory Orders	Jan	-0.40%	1.80%
Thursday	3/5/20	10:00 AM	US		Factory Orders Ex Trans	Jan	--	0.60%
Thursday	3/5/20	10:00 AM	US		Durable Goods Orders	Jan F	--	--
Thursday	3/5/20	10:00 AM	US		Durables Ex Transportation	Jan F	--	--
Thursday	3/5/20	10:00 AM	US		Cap Goods Orders Nondef Ex Air	Jan F	--	--
Thursday	3/5/20	10:00 AM	US		Cap Goods Ship Nondef Ex Air	Jan F	--	--
Friday	3/6/20	2:00 AM	GE		Factory Orders MoM	Jan	--	-2.10%
Friday	3/6/20	2:00 AM	GE		Factory Orders WDA YoY	Jan	--	-8.70%

TIER 3 DATA: NOT TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	3/1/20	6:50 PM	JN		Capital Spending YoY	4Q	--	7.10%
Sunday	3/1/20	6:50 PM	JN		Capital Spending Ex Software YoY	4Q	--	7.70%
Sunday	3/1/20	6:50 PM	JN		Company Profits YoY	4Q	--	-5.30%
Sunday	3/1/20	6:50 PM	JN		Company Sales YoY	4Q	--	-2.60%
Sunday	3/1/20	7:30 PM	JN		Jibun Bank Japan PMI Mfg	Feb F	--	47.6
Sunday	3/1/20	8:45 PM	CH		Caixin China PMI Mfg	Feb	46.3	51.1
Sunday	3/1/20	12:00 AM	JN		Official Reserve Assets	Feb	--	$1342.3b
Monday	3/2/20	12:00 AM	JN		Vehicle Sales YoY	Feb	--	-11.10%
Monday	3/2/20	12:30 AM	AU		Commodity Index AUD	Feb	--	117.7
Monday	3/2/20	12:30 AM	AU		Commodity Index SDR YoY	Feb	--	-3.60%
Monday	3/2/20	2:30 AM	SZ		CPI MoM	Feb	--	-0.20%
Monday	3/2/20	2:30 AM	SZ		CPI YoY	Feb	0.10%	0.20%
Monday	3/2/20	2:30 AM	SZ		CPI EU Harmonized MoM	Feb	--	-0.40%
Monday	3/2/20	2:30 AM	SZ		CPI EU Harmonized YoY	Feb	--	0.20%
Monday	3/2/20	2:30 AM	SZ		CPI Core YoY	Feb	--	0.20%
Monday	3/2/20	3:30 AM	SZ		PMI Manufacturing	Feb	--	47.8
Monday	3/2/20	3:50 AM	FR		Markit France Manufacturing PMI	Feb F	--	49.7
Monday	3/2/20	4:00 AM	SZ		Domestic Sight Deposits CHF	28-Feb	--	500.6b
Monday	3/2/20	4:00 AM	SZ		Total Sight Deposits CHF	28-Feb	--	592.3b
Monday	3/2/20	4:30 AM	UK		Money Supply M4 MoM	Jan	--	0.10%
Monday	3/2/20	4:30 AM	UK		M4 Money Supply YoY	Jan	--	3.80%
Monday	3/2/20	4:30 AM	UK		M4 Ex IOFCs 3M Annualised	Jan	--	3.90%
Monday	3/2/20	10:00 AM	CA		Bloomberg Nanos Confidence	28-Feb	--	56.6
Monday	3/2/20	10:00 AM	US		Construction Spending MoM	Jan	0.70%	-0.20%
Monday	3/2/20	6:50 PM	JN		Monetary Base YoY	Feb	--	2.90%
Monday	3/2/20	6:50 PM	JN		Monetary Base End of period	Feb	--	¥517.2t
Monday	3/2/20	6:50 PM	JN		Loans & Discounts Corp YoY	Jan	--	1.79%
Tuesday	3/3/20	2:45 AM	FR		Budget Balance YTD	Jan	--	-92.8b
Tuesday	3/3/20	11:00 AM	NZ		QV House Prices YoY	Feb	--	4.40%
Tuesday	3/3/20	7:30 PM	JN		Jibun Bank Japan PMI Services	Feb F	--	46.7
Tuesday	3/3/20	7:30 PM	JN		Jibun Bank Japan PMI Composite	Feb F	--	47
Tuesday	3/3/20		US		Wards Total Vehicle Sales	Feb	16.80m	16.84m
Wednesday	3/4/20	3:50 AM	FR		Markit France Services PMI	Feb F	--	52.6
Wednesday	3/4/20	3:50 AM	FR		Markit France Composite PMI	Feb F	--	51.9
Wednesday	3/4/20	7:00 AM	US		MBA Mortgage Applications	28-Feb	--	1.50%

Wednesday	3/4/20	8:30 AM	CA		Labor Productivity QoQ	4Q	--	0.20%
Wednesday	3/4/20	9:45 AM	US		Markit US Services PMI	Feb F	--	49.4
Wednesday	3/4/20	9:45 AM	US		Markit US Composite PMI	Feb F	--	49.6
Wednesday	3/4/20	6:50 PM	JN		Japan Buying Foreign Bonds	28-Feb	--	--
Wednesday	3/4/20	6:50 PM	JN		Japan Buying Foreign Stocks	28-Feb	--	--
Wednesday	3/4/20	6:50 PM	JN		Foreign Buying Japan Bonds	28-Feb	--	--
Wednesday	3/4/20	6:50 PM	JN		Foreign Buying Japan Stocks	28-Feb	--	--
Thursday	3/5/20	3:30 AM	GE		Markit Germany Construction PMI	Feb	--	54.9
Thursday	3/5/20	4:00 AM	UK		New Car Registrations YoY	Feb	--	-7.30%
Thursday	3/5/20	5:00 AM	EC		OECD Publishes Interim Economic Outlook			
Thursday	3/5/20	9:45 AM	US		Bloomberg Consumer Comfort	1-Mar	--	--
Thursday	3/5/20	4:45 PM	NZ		Volume of All Buildings SA QoQ	4Q	--	0.40%
Thursday	3/5/20	6:30 PM	JN		Labor Cash Earnings YoY	Jan	--	0.00%
Thursday	3/5/20	6:30 PM	JN		Real Cash Earnings YoY	Jan	--	-0.90%
Thursday	3/5/20	6:30 PM	JN		Household Spending YoY	Jan	--	-4.80%
Thursday	3/5/20	12:00 AM	CH		FX Net Settlement - Clients CNY	Jan	--	25.5b
Friday	3/6/20	12:00 AM	JN		Leading Index CI	Jan P	--	91.6
Friday	3/6/20	12:00 AM	JN		Coincident Index	Jan P	--	94.1
Friday	3/6/20	12:30 AM	AU		Foreign Reserves	Feb	--	A$73.3b
Friday	3/6/20	2:45 AM	FR		Trade Balance	Jan	--	-4053m
Friday	3/6/20	2:45 AM	FR		Current Account Balance	Jan	--	-0.6b
Friday	3/6/20	3:00 AM	SZ		Foreign Currency Reserves	Feb	--	764.2b
Friday	3/6/20	10:00 AM	US		Wholesale Inventories MoM	Jan F	--	--
Friday	3/6/20	10:00 AM	US		Wholesale Trade Sales MoM	Jan	--	-0.70%

Date	Time			Event
3/3/20	2:50 PM	US		Fed's Mester to Address UK Society of Professional
3/4/20	2:00 PM	US		U.S. Federal Reserve Releases Beige Book
3/5/20	5:00 AM	EC		OECD Publishes Interim Economic Outlook
3/5/20	8:00 AM	UK		BOE Chief Economist Andy Haldane speaks in Paris
3/5/20	12:00 PM	UK		BOE's Carney Speaks in London.
3/5/20	12:45 PM	CA		Bank of Canada's Poloz Gives Economic Progress Report